HOUSE BILL 2265 By McMillan

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 23, relative to the Tennessee Executive Residence Preservation Foundation and the Tennessee Residence Foundation

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated § 4-23-103 is amended in subsection (d) by deleting the last sentence of such subsection in its entirety.

SECTION 2. Tennessee Code Annotated § 4-23-103 is amended by adding the following as a new, appropriately designated subsection:

() In addition to any other powers conferred by this Part, the Tennessee Residence Foundation created in this section is authorized to raise and spend funds for the renovation, restoration, reconstruction, expansion and upkeep of the executive residence.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.